NWTAAC Trade Impact Case Study

Trade Adjustment Assistance for Firms (TAAF)

Personal Care Products Producer

CHALLENGE

Competition based on lower costs from Thailand, China, and other countries

In the two years prior to starting TAAF:

Sales Change: -21% Jobs Change: -50%

NWTAAC assisted company to prepare a

petition for TAAF

The intense product and market knowledge of small business owners is one of their greatest strengths.

Referred to TAAF by:

Local Economic Dev. Office

SOLUTION

NWTAAC worked with management to develop a strategy to develop and market a new, differentiating product.

Investment

NWTAAC secured approval for \$30,000 for outside expertise with the company matching at 25% (\$7,500). The company invested \$300,000 to fully implement the strategy.

Outside * Product Development with Holistique Consulting **Expertise**

RESULTS

TAAF focused on new product development, which was critical to the company's future. The product was brought to market and sales responded quickly. The firm employed \$22,500 of TAAF assistance over 2 years.

Results from start of TAAF:

Sales Change: 31% -50% **Jobs Change: Productivity:** +163% Table: Indexed SALES and JOBS by program year, TAAF start = 100% and

year 0.

TAAF Usage: Full

Status at Close: Company expanded

> Continued operation and growth Long-term:

300% 200% 100% 0% -2 -1 0 3

*Active for 2 years with 2 years of follow-up

TAAF helps companies (typically: small, closely held/family owned) to overcome challenges from import competition. Help focuses on business strategy and outside expertise. The program is single use with a cap on assistance.



NorthwestTAAC

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NWTAAC is a private, non-profit organization with over 35 years experience in the Pacific Northwest

Trade Adjustment Assistance for Firms Alaska, Idaho, Oregon, Washington

