NWTAAC Trade Impact Case Study

Trade Adjustment Assistance for Firms (TAAF)

Seafood Harvester

CHALLENGE

Competition from low cost producers in Korea and China

In the two years prior to starting TAAF:

Sales Change: 0% Jobs Change: -5%

NWTAAC assisted company to prepare a

petition for TAAF

Referred to TAAF by:

Local Economic Dev. Office



Often thought of as a program for manufacturers, NWTAAC has used TAAF successfully in agriculture and related industries.

SOLUTION

NWTAAC worked with management to review and advise on a strategy to differentiate through product development and promotion.

Investment

NWTAAC secured approval for \$150,000 for outside expertise with the company matching at 50% (\$75,000). The company invested \$200,000 to fully implement the strategy.

Outside * Label & Package Design with G Design, Suzi Rubino, Cenveo Graphic Arts Center

- **Expertise** * Website Redesign with Jeff Gutterud
 - * Product Development with Seafood Consumer Center
 - * Product Testing with Seafood Research & Education Center

RESULTS

TAAF focused on aspects of marketing and product development. After TAAF engagement the firm endured a much reported blight. The firm employed \$24,813 of TAAF assistance over 6 vears.

Results from start of TAAF:

Sales Change: 99% Jobs Change: 3% **Productivity:** +93%

TAAF Usage: Limited

Status at Close: Company expanded

> Continued operation and growth Long-term:

300% Table: Indexed SALES and JOBS by program year, 200% TAAF start = 100% and year 0. 100% 0% 2 3 -2 -1 n 1 4 5

*Active for 6 years with 1 year of follow-up

TAAF helps companies (typically: small, closely held/family owned) to overcome challenges from import competition. Help focuses on business strategy and outside expertise. The program is single use with a cap on assistance.



NorthwestTAAC

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NWTAAC is a private, non-profit organization with over 35 years experience in the Pacific Northwest

Trade Adjustment Assistance for Firms

Alaska, Idaho, Oregon, Washington

